

EXHIBIT 16

TUITION	Student Body	Credits	Per Credit	Total	Title IV
Winter Q 19	510	11	\$485	\$2,774,200	\$1,600,000
				\$2,080,650 (-24% V)	
				\$1,600,000 (-T-IV pmt)	
Spring Q 19	250	11	\$485	\$1,333,750	\$1,333,750
Summer Q 19	180	11	\$485	\$ 960,300	\$960,300
Fall Q 19	120	11	\$485	\$ 640,000	\$640,000

\$ 4,534,050.00 Title IV Anticipated